PAYMENT OPTIONS

The University Cashier accepts cash, personal checks, traveler’s checks, cashier’s checks, certified checks, money orders, and checks drawn against lines of credit. Personal check and credit card payments are accepted online via CaneLink. Bank wire transfers are also accepted.

Checks and Money Orders
Payments must be in U.S. Dollars and drawn on a U.S. bank. Payments must be made payable to the University of Miami and include the student’s identification number to ensure credit to the student’s account. Post-dated checks are not accepted.

Returned Checks Policy
All returned checks are deposited twice, automatically, and without notice. A Returned Check Fine will be assessed to the student’s account, as listed below, after the second attempt. Check cashing privileges will be canceled for those students who have three (3) or more returned checks.

A notification letter will be mailed to the maker of the check by the University’s Collection Department detailing the amount and fine for the returned check. Check cashing privileges will be restricted until cash or certified funds (money order or cashier’s check) are presented for payment. A personal check will not be accepted to replace a dishonored check.

Returned check fines processed through CaneLink will incur a $20 fee. Checks not processed through CaneLink will incur the following charges:

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<td>Check &lt; or = $800.00</td>
<td>$20.00 fee</td>
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<tr>
<td>Checks over $800.00</td>
<td>2.5% of the check amount</td>
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<tr>
<td>Checks for Monthly Payment Plan</td>
<td>$20.00 Fee</td>
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Online Payments
As part of our commitment to provide the University community with better and more efficient services, a new and improved payment experience is now available via CaneLink.

The new Flywire portal enables you to:

- Make online payments with eChecks, Credit Cards, Wires, and International Payments.
- Enroll in the Monthly Payment Plans.
- View, print, and save your Account Activity reports.
- Save your Payment Methods for future use.
- View all account changes and communication history.

Tuition Payment Plans
The Office of Student Account Services offers an optional financial alternative, monthly payment plan to assist students and parents. The University’s payment option is designed to provide convenient alternative plans of budgeting and paying educational costs whether or not a financial assistance award is granted.

Monthly Payment Plan (MPP)
The Monthly Payment Plan (MPP) allows you to divide your educational expenses into convenient monthly payments per semester.

Enrollment in the plan does represent a contractual agreement with the University. Proxies will be able to establish a monthly payment plan on behalf of the student if they are a fully authorized designated proxy on CaneLink.

MPP Rules:
- Monthly Auto payment is deducted each month on the same day
- Monthly Auto Payment Reminder – 5 days prior
- ACH Insufficient Funds Return - $25 Servicer Fee (non-refundable)
- Missed Installment – Next Installment Doubled
- ACH Return Reattempts – 1
- No Reattempts for declined credit card payments
- The 2.3 % credit card service fee is non-refundable
- Number of Missed Installments before termination – 2
- There is a 3% non-refundable Participation Fee to enroll in the payment plan
- The Charges Due will reflect on the student’s account until the payment plan has been paid in full. If additional charges are incurred, they may be added to the payment plan, future installments will increase accordingly, and the 3% non-refundable Participation Fee will be assessed. If a credit is applied to the student’s account, the change will be reflected accordingly the day before the installment is due.

*Executive/Professional MBA students and UM employees are ineligible to participate in the Monthly Payment Plan.