PAYMENT OPTIONS

The University Cashier accepts cash, personal checks, traveler’s checks, cashier’s checks, certified checks, money orders, and checks drawn against lines of credit. Personal check and credit card payments are accepted on line via CaneLink. Bank wire transfers are also accepted.

Checks and Money Orders

Payments must be in U.S. Dollars and drawn on a U.S. bank. Payments must be made payable to the University of Miami and include the student’s identification number to ensure credit to the student’s account. Post-dated checks are not accepted.

Returned Checks Policy

All returned checks are deposited twice, automatically, and without notice. A Returned Check Fine will be assessed to the student’s account, as listed below, after the second attempt. Check cashing privileges will be canceled for those students who have three (3) or more returned checks.

A notification letter will be mailed to the maker of the check by the University’s Collection Department detailing the amount and fine for the returned check. Check cashing privileges will be restricted until cash or certified funds (money order or cashier’s check) are presented for payment. A personal check will not be accepted to replace a dishonored check.

Returned check fines processed through CaneLink will incur a $20 fee. Checks not processed through CaneLink will incur the following charges:

<table>
<thead>
<tr>
<th>Description</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Check &lt; or = $800.00</td>
<td>$20.00 fee</td>
</tr>
<tr>
<td>Checks over $800.00</td>
<td>2.5% of the check amount</td>
</tr>
<tr>
<td>Checks for Monthly Payment Plan</td>
<td>$25.00 Fee</td>
</tr>
</tbody>
</table>

Wire Transfer of Funds

Students may pay their tuition by wire transfer. The wire transfer instructions can be obtained through CaneLink.

How to obtain wire transfer instructions:

1. Log into CaneLink and go to Student Center, click on the Account Inquiry button under the Finances.
2. Click on Make a Payment to pay your tuition and select Wire Transfer Payment (USA & International).
3. Select the country from the “What country are you paying from” dropdown list. For domestic wire instructions, select the US wire transfer payment option.
4. Create a Flywire account, to track your wire payment, and enter basic identification information for the University to identify your payment.
5. The bank account wire instructions will be provided.
6. An email will be sent with a unique wire identification number.

Students should make sure their full name, student ID number, and unique wire ID number are included with the wire transfer to ensure the funds are applied correctly.

Tuition Payment Plans

The Office of Student Account Services offers several tuition payment options to assist students and parents. The University’s payment options are designed to provide convenient alternative plans of budgeting and paying educational costs whether or not a financial assistance award is granted.

Monthly Payment Plan (MPP)

Purpose: This plan allows you to divide all or part of your semester educational expenses (tuition, fees, on-campus housing, and meal plan less financial assistance) into four convenient monthly payments for the fall. A four month payment plan is also available for the spring term as well. The University of Miami does not offer a monthly payment plan option for the summer term.

Contract length: This plan is offered on a semester-by-semester basis for the fall and spring semesters. The minimum contract for either plan is $1,000.

Fee: A 3% non-refundable administration fee of the amount financed is charged and included in the established monthly payments.

Conditions: Payments are due on the 1st of each month with the first payment due on August 1st for the Fall semester. The first payment for Spring semester MPPs will be due on the first business day in January.

Students may apply for the Monthly Payment Plan on CaneLink. For more information regarding this option please follow this link to the Monthly Payment Plan FAQ page (https://umshare.miami.edu/web/wda/accountservices/MPP%20FAQs%20website%20changes%207%22013.pdf).