PAYMENT OPTIONS

The University Cashier accepts cash, personal checks, traveler’s checks, cashier’s checks, certified checks, money orders, and checks drawn against lines of credit. Personal check and credit card payments are accepted online via CaneLink. Bank wire transfers are also accepted.

Checks and Money Orders
Payments must be in U.S. Dollars and drawn on a U.S. bank. Payments must be made payable to the University of Miami and include the student’s identification number to ensure credit to the student’s account. Post-dated checks are not accepted.

Returned Checks Policy
All returned checks are deposited twice, automatically, and without notice. A Returned Check Fine will be assessed to the student’s account, as listed below, after the second attempt. Check cashing privileges will be canceled for those students who have three (3) or more returned checks.

A notification letter will be mailed to the maker of the check by the University’s Collection Department detailing the amount and fine for the returned check. Check cashing privileges will be restricted until cash or certified funds (money order or cashier’s check) are presented for payment. A personal check will not be accepted to replace a dishonored check.

Returned check fines processed through CaneLink will incur a $20 fee. Checks not processed through CaneLink will incur the following charges:

<table>
<thead>
<tr>
<th>Check amount</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; $800.00</td>
<td>$20.00</td>
</tr>
<tr>
<td>$800.00</td>
<td>2.5% of the check amount</td>
</tr>
<tr>
<td>Monthly Payment Plan</td>
<td>$25.00 Fee</td>
</tr>
</tbody>
</table>

Wire Transfer of Funds
Wire transfer of funds for payment on an account at the University of Miami may be processed through any full service bank. Please direct the transfer to:

Bank of America, N.A.
1500 South Dixie Highway
Coral Gables, Florida 33146

ABA Routing Number: 026009593
For Credit to: University of Miami Account 5508319094
For Further Credit to: Student Name and I.D. Number

The student’s name and the student’s identification number (C#) are required in order to properly credit funds to the student’s account.

Tuition Payment Plans
The Office of Student Account Services offers several tuition payment options to assist students and parents. The University’s payment options are designed to provide convenient alternative plans of budgeting and paying educational costs whether or not a financial assistance award is granted.

Monthly Payment Plan (MPP)
Purpose: This plan allows you to divide all or part of your semester educational expenses (tuition, fees, on-campus housing, and meal plan less financial assistance) into four convenient monthly payments for the fall. A four month payment plan is also available for the spring term as well. The University of Miami does not offer a monthly payment plan option for the summer term.

Contract length: This plan is offered on a semester-by-semester basis for the fall and spring semesters. The minimum contract for either plan is $1,000.

Fee: A 3% non-refundable administration fee of the amount financed is charged and included in the established monthly payments.

Conditions: Payments are due on the 1st of each month with the first payment due on August 1st for the Fall semester. The first payment for Spring semester MPPs will be due on the first business day in January.

Students may apply for the Monthly Payment Plan on CaneLink. For more information regarding this option please follow this link to the Monthly Payment Plan FAQ page (https://umshare.miami.edu/web/wda/accountservices/MPP%20FAQs%20website%20changes%207%2022%2013.pdf).