

PAYMENT OPTIONS

Checks and Certified Payments

All checks received must be in U.S. Currency and are processed daily through the U.S. Bank System. Payments must be made payable to the University of Miami and include the student's identification number to ensure credit to the student's account. **Post-dated checks are not accepted.** Checks and certified payments can be presented at the Cashier's Office (<https://osas.miami.edu/paying-your-bill/cashiers-office/>) or mailed (<https://osas.miami.edu/paying-your-bill/cashiers-office/pay-by-mail/>).

- There is a 5-business-day waiting period for all check payments (mailed to the cashier's office or submitted online) to become financially cleared for registration.
 - A financial hold will be placed on your student account for an unpaid term balance or due to a check payment.

Unsuccessful Check Payment

Students with two or more unsuccessful paper check payments will be prevented from using paper checks for future payments. A notification is sent to communicate that a permanent hold has been placed on the student account due to unsuccessful check payments. For further information regarding unsuccessful electronic checks, please visit: Online Payments (<https://osas.miami.edu/paying-your-bill/online-payments/>)

- Paper Check Payment: Students will be charged a \$25 unsuccessful check payment fee.
- Postdated checks will not be accepted.
- Future payments to your student account must be made using the following payment options
 - Certified funds (Bank Cashier's Check or Money Order)
 - Via the online portal for payment which will only allow domestic wire or credit card

Online Payments

As part of our commitment to provide the University community with better and more efficient services, the payment options below are available via CaneLink (<https://canelink.miami.edu/>).

The online payment portal enables you to:

- Make online payments with eChecks, Credit Cards, and Domestic Wire Payments.
- Please note that there is a 5-business-day waiting period for check/e-check payments. Financial holds (<https://osas.miami.edu/tuition-and-fees/frequently-asked-questions/hold-faq.html>) will be automatically released after the 5-business-day waiting period for check/e-check payments.
- Enroll in the Monthly Payment Plans.
- View, print, and save your Account Activity reports.
- Save your Payment Methods for future use.
- View all account changes and communication history.

Download the online payment information guide(s) for step-by-step instructions here (<https://osas.miami.edu/paying-your-bill/online-payments/>).

Unsuccessful Check Payment

Students with two or more unsuccessful electronic check payments will be prevented from using electronic checks as a future payment. A notification is sent to communicate that a permanent hold has been placed on the student account due to unsuccessful check payments. For further information regarding unsuccessful paper checks, please visit: Cashier's Office (<https://osas.miami.edu/paying-your-bill/cashiers-office/>)

- Echecks: Students will be charged a \$25 unsuccessful check payment fee.
- Future payments to your student account must be made using the following payment options
 - Certified funds (Bank Cashier's Check or Money Order)
 - Via the online portal for payment which will only allow domestic wire or credit card

International Payments

CIBC International Online Wire Payment

The University of Miami has partnered with CIBC to provide our international students an easy portal to make payments directly to University of Miami in your preferred currency.

- Make your payment directly to University of Miami using your preferred payment method- Bank wires, Direct Debit (EFT), E-wallets (AliPay and WeChat)
- Pay in your home/preferred currency with access to live, competitive Foreign Exchange rates offered exclusively by CIBC to University of Miami students

- Bank wire quotes are valid for 72 hours (excluding weekends and Canadian holidays) to avoid currency price fluctuations
- Track your payments on our portal, and receive status updates and reminders to facilitate timely payments to University of Miami
- The transactions are processed within a secure banking environment

Download the online payment information guide(s) for step-by-step instructions here (<https://osas.miami.edu/paying-your-bill/international-payments/>).

All payments should be limited to educational expenses billed to the student's account. Funds intended to cover personal and living expenses not billed to the student's account must be sent directly to the student, not to the University of Miami. Overpayments received by the University will be returned and not refunded to the student.

Payment Plans

The Office of Student Accounts offers an optional financial alternative to assist students and parents. The Monthly Payment Plan (MPP) allows you to divide your educational expenses into convenient monthly payments per semester.

Enrollment in the plan does represent a contractual agreement with the University. Proxies will be able to establish a monthly payment plan on behalf of the student if they are a fully authorized designated proxy on CaneLink.

For a step-by-step guide on enrolling in the MPP, please click here (<https://osas.miami.edu/paying-your-bill/monthly-payment-plan/>).

Monthly Payment Plan Guidelines:

- The first payment of each semester is deducted on the billing due date (ex: January 7)
- Monthly Auto payment is deducted each month on the same day after the first installment (ex: February 7, March 7, April 7)
- Monthly Auto Payment Reminder – 5 days prior
- ACH Insufficient Funds Return - \$25 Servicer Fee (non-refundable)
- Missed Installment – Next Installment Doubled
- ACH Return Reattempts – 1 reattempt
- No Reattempts for declined credit card payments
- The 2.3 % credit card service fee is non-refundable
- Number of Missed Installments before termination – 2 missed installments
- There is a 3% non-refundable Participation Fee to enroll in the payment plan

The balance due will reflect on the student's account until the payment plan has been paid in full.

If additional charges are incurred, they may be added to the payment plan, future installments will increase accordingly, and the 3% non-refundable Participation Fee will be assessed. Added charges will be updated before the next installment payment.

If a credit is applied to the student's account, the amount due will be reflected accordingly after each semester's Add/Drop period. The credit will be included when the second installment is due.

Any failed installment payment may terminate this Monthly Payment Plan Agreement. The outstanding balance will be due immediately and a financial hold will be placed on the student account.

****Executive/Professional MBA students and UM employees are ineligible to participate in the Monthly Payment Plan.***

Third Party Payments

- Sponsored Students
- Florida Prepaid College Program
- Tuition Remission
- Veteran's Affairs Benefits Information

Sponsored Students

A "Third Party Sponsorship" refers to any organization that formalizes a contract with the University and provides a financial guarantee letter assuming financial responsibility for the sponsored student(s) tuition and fees, in full or portion thereof.

To initiate the billing process, the Third Party Sponsor must establish an association between the sponsor and the University Of Miami Third Party Student Accounts.

Any authorization document from the sponsor (i.e. financial letter, student roster, letter agreement, contract, or certification) must be emailed to **thirdparty.osas@miami.edu** listing the following information:

- Sponsored students' legal name and corresponding university identification number(s)
- Eligible charges to be covered (ex: tuition, mandatory fees)
- Duration of time that fees will be covered
- Any specific billing instructions

Sponsored students are credited with a "Transfer to Third Party" placeholder before payment is received. This does not mean the University has received payment from the Third Party Sponsor; it serves as a placeholder for the balance owed.

If the sponsor does not submit payment to the University, the "Transfer to Third Party" placeholder may be removed from the student account 60 days after the end of the term. The student will be responsible for the outstanding balance. A financial hold may be placed on the student account if the balance is not paid in full. The financial hold will impact registration.

For Organizations

- If sponsorship is provided per term or academic year, the authorization document must be submitted prior to the term due date.
- If the sponsor wishes to withdraw sponsorship of the student(s), notice must be sent to thirdparty.osas@miami.edu.
- Sponsor payments are due no later than the end of the term.
- Payment methods include paper checks (U.S. financial institutions only) and wire payments. Sponsors must provide the sponsored student(s) name and ID with each payment submitted.
- If the sponsor does not submit payment to the University, the "Transfer to Third Party" placeholder may be removed from the student account 60 days after the end of the term. The student will be responsible for the outstanding balance.

All dates are subject to change.

Florida Prepaid College Program

If you would like to add or change your Florida Prepaid billing with the University of Miami, please follow the steps below:

1. Authorize the University of Miami to bill your Florida Prepaid account by completing the Florida Prepaid College Program Transfer Form (<http://www.itppv.com/documents/pdf/prepaid/prepaid-transfer-form.pdf>). The form must be submitted directly to Florid Prepaid College Program.
2. Complete and submit the University of Miami's 'Authorization Form' (<https://www6.miami.edu/canesrequest/?flow-id=47c4b0bc-3691-4177-80bf-ae35470b0d72>)
3. To confirm that your current Florida Prepaid benefits are being applied to your student account, go to the 'Account Activity' page under Payments/Account Summary on your Student Center in CaneLink (<https://osas.miami.edu/paying-your-bill/collections-department/>).
 - If tuition and fees have been fully satisfied, the University cannot bill lump sum. Florida Prepaid requires that lump sum billing be submitted by the purchaser directly to Florida Prepaid.
 - To request summer term billing, a new Authorization Form must be submitted.

Florida Prepaid College Program:

<http://www.myfloridaprepaid.com/>

800-552-4723 Option #2

P.O. Box 6567
Tallahassee, Florida 32314-6567

Tuition Remission

If you are a University of Miami employee or employee dependent registered for classes and your tuition remission has not posted to your student account, please contact Benefits Administration at 305-284-3004 to request assistance.

For further information regarding Tuition Remission eligibility visit the Benefits Administration website (<http://www.hr.miami.edu/benefits-and-wellness/>).

Veteran's Affairs Benefits Information (<https://registrar.miami.edu/forms-and-services/veterans-services/>)