

# MASTER OF INTERNATIONAL BUSINESS

## Master of International Business

The Master of International Business (MIB) program seeks to develop global leaders. To this end, it offers to a select group of globally-minded students from throughout the world with rich experiential learning opportunities in Miami and other locations worldwide. The program incorporates a rigorous academic curriculum focusing on best practices by both global startups and leading multinationals in addressing their emerging opportunities and challenges. Students are exposed to South Florida's rich multicultural business community and the hundreds of international conferences that it hosts every year. Students may focus their professional development efforts on developing both regional competencies and functional expertise of their choice. MIB program activities in and out of classrooms are designed to help its students bond, as well as expand their professional network with participants of other graduate business programs.

The program is offered on a full-time and part-time basis. The full-time, Regular Track takes 10 months, while the part-time, Professional Track takes 21 months.

To obtain detailed program admission information, please reference the program brochure which can be requested by contacting Graduate Business Admissions at 305-284-2510, by email at [mba@miami.edu](mailto:mba@miami.edu), or by visiting the Miami Herbert Business School website (<https://herbert.miami.edu/graduate/find-and-compare-programs/international-business/>).

## Admission Requirements

- Completed application for admission submitted through BusinessCAS.
- A baccalaureate degree from an accredited institution.
  - Official academic transcripts from all previously attended post-secondary institutions must be submitted directly to BusinessCAS.
  - International applicants must have their educational credentials from institutions outside of the United States verified by an approved international credentialing evaluation service such as World Education Services (<https://www.wes.org/>) to confirm degree equivalency and GPA calculation.
- Statement of purpose and short-essay responses to the career goal and program-related questions in BusinessCAS.
- A current resume.
- At least two letters of recommendation are required. Up to three may be submitted.
- Official GMAT (or GRE) score to be sent directly to the University of Miami Herbert Business School by using the institution code below. GMAT/ GRE waivers can be granted on a case-by-case basis. Should you wish to request a waiver, in your BusinessCAS application make sure to "opt-out" of submitting a test score. You will then need to upload a page summary of why you should be considered for a waiver.
  - GMAT Institution Code: 7NV-S1-86
  - GRE institution Code: 5815
  - Between the GMAT and GRE, there is no preference between the two tests for specialized masters' admissions.
- An official TOEFL or IELTS score is required as proof of English proficiency for international applicants who did not receive a degree in the United States or a foreign country where English is the primary language. The following minimum score is required for admission to a graduate business degree program.
  - TOEFL - 94 or above Institution code: 5815
  - IELTS - 7.0 or above Institution code: 4861

If you do not yet have a GMAT or GRE score and/or TOEFL or IELTS score (international candidates only), you may complete and submit your application prior to taking the exam by indicating your approximate date within the Standardized Tests tab in the Academic History section. Select "Add Test Score" by the relevant test; then indicate that you have not yet taken the exam and add your estimated test date in the section provided.

We encourage candidates to upload unofficial transcripts and test scores (if required) with their BusinessCAS application in order to expedite the review of their file while official documents are processed.

### QUESTIONS?

Connect with Miami Herbert Business School's graduate enrollment advisors at (305) 284-2510, by email at [mba@miami.edu](mailto:mba@miami.edu), or visit the Miami Herbert Business School website (<https://herbert.miami.edu/graduate/find-and-compare-programs/health-administration/>).

## Curriculum Requirements

Code	Title	Credit Hours
<b>Required Courses</b>		
Intensive English Program - Mandatory for non-native English speakers in need of enhancing English language skills		
ACC 600	Accounting for Decision-Making and Control	2

BSL 692	Legal Implications of International Business Transactions	2
BUS 610	Communicating for Career Success	2
BUS 622	Global Applied Career Experience Projects (Optional - Student must apply) <sup>1</sup>	3
ECO 695	Global Economics	2
FIN 641	Valuation and Financial Decision Making	2
FIN 660	International Finance	2
MAS 631	Statistics for Managerial Decision Making	2
MGT 617	Leading Across Cultures	2
MGT 620	Managing Through People	2
MGT 625	Entrepreneurship: Creating New Ventures (Can be waived if participating in BUS 622) <sup>1</sup>	2
MGT 643	Principles of Operations Management	2
MGT 645	Principles of Supply Chain Management	2
MGT 677	Corporate Strategy and Organization	2
MGT 691	International Management	2
MGT 697	Graduate Business Career Connect Course	1
MKT 640	Foundations of Marketing Management	2
MKT 641	Marketing Research and Decision Making (Can be waived if participating in BUS 622) <sup>1</sup>	2
<b>Additional Required Courses</b>		
Students must participate in one of the following short-immersion trips:		2
BUS 624	Asian/Pacific Business Environment- International Trip	
BUS 625	Latin America Business Environment - International Trip	
BUS 636	United States Business Environment - Domestic Trip	
<b>Total Credit Hours</b>		<b>33-35</b>

## Sample Plan of Study for the Regular Track

Year One		Credit Hours
<b>Fall</b>		
TERM 1		
ACC 600	Accounting for Decision-Making and Control	2
ECO 695	Global Economics	2
MAS 631	Statistics for Managerial Decision Making	2
MGT 620	Managing Through People	2
MKT 640	Foundations of Marketing Management	2
TERM 2		
BUS 610	Communicating for Career Success	2
FIN 641	Valuation and Financial Decision Making	2
MGT 643	Principles of Operations Management	2
MGT 691	International Management	2
MGT 697	Graduate Business Career Connect Course	1
<b>Credit Hours</b>		<b>19</b>
<b>Spring</b>		
TERM 1		
BSL 692	Legal Implications of International Business Transactions	2
FIN 660	International Finance	2
MGT 645	Principles of Supply Chain Management	2
SPRING BREAK		
BUS 624, 625, or 636	Asian/Pacific Business Environment- International Trip or Latin America Business Environment - International Trip or United States Business Environment - Domestic Trip	2
TERM 2		

BUS 622	Global Applied Career Experience Projects	3
MGT 617	Leading Across Cultures	2
MGT 677	Corporate Strategy and Organization	2
<b>Credit Hours</b>		<b>15</b>
<b>Total Credit Hours</b>		<b>34</b>

## Sample Plan of Study for the Professional Track

<b>Year One</b>		<b>Credit Hours</b>
<b>Fall</b>		
Term One		
MAS 631	Statistics for Managerial Decision Making	2
MGT 697	Graduate Business Career Connect Course	1
ACC 600	Accounting for Decision-Making and Control	2
Term Two		
FIN 641	Valuation and Financial Decision Making	2
MGT 620	Managing Through People	2
<b>Credit Hours</b>		<b>9</b>
<b>Spring</b>		
Term One		
BSL 692	Legal Implications of International Business Transactions	2
FIN 660	International Finance	2
Spring Break		
BUS 624, 625, or 636	Asian/Pacific Business Environment- International Trip or Latin America Business Environment - International Trip or United States Business Environment - Domestic Trip	2
Term Two		
MGT 617	Leading Across Cultures	2
BUS 610	Communicating for Career Success	2
<b>Credit Hours</b>		<b>10</b>
<b>Year Two</b>		
<b>Fall</b>		
Term One		
MKT 640	Foundations of Marketing Management	2
ECO 695	Global Economics	2
MGT 643	Principles of Operations Management	2
Term Two		
MGT 691	International Management	2
MGT 677	Corporate Strategy and Organization	2
<b>Credit Hours</b>		<b>10</b>
<b>Spring</b>		
Term One		
BUS 622	Global Applied Career Experience Projects	1.5
MGT 645	Principles of Supply Chain Management	2
Spring Break		
BUS 624, 625, or 636	Asian/Pacific Business Environment- International Trip or Latin America Business Environment - International Trip or United States Business Environment - Domestic Trip	
Term Two		
BUS 622	Global Applied Career Experience Projects	1.5
<b>Credit Hours</b>		<b>5</b>
<b>Total Credit Hours</b>		<b>34</b>

\*Students may take the GLOBE (Spring Break) trip either on Year One or Year Two.

## Mission

To help students develop the competencies, expertise, and mindset with which to advance their goal of becoming principled leaders of global businesses and societies.

## Goals

Students completing the MIBS program will be able to understand and integrate basic international business concepts and to apply analytic models and techniques for international business decision making, planning and execution. They'll acquire international functional skills to formulate and implement international business strategies, as well as gain an understanding of a particular region of the world and successfully apply the acquired international business frameworks and expertise to profit from international business opportunities and/or to cope with international business challenges.

## Student Learning Outcomes

- Students will be able to develop the Business Core Foundations with which to pursue their international business expertise.
- Students will integrate all acquired knowledge/expertise through an internationally-focused practical project.
- Students will demonstrate international business skills necessary for strategic, tactical, and operational planning of decisions in multinational organizations.