LATE PAYMENTS, HOLDS, COLLECTIONS AND REFUNDS

Late Payment Fees
A payment is considered late if it has not been paid by 1 day after the payment due date. Late fees may be assessed to the student’s account.

Financial Hold
Students are expected to pay tuition on time. Paying on time ensures timely registration into subsequent courses so that a student can continue to advance toward completing the program. Students must pay for each term in full before they can continue on to the next term.

If a student is 15 or more days past due on 1 or more invoices, he/she will be placed on Student Account/Financial Hold.

Placement on Student Account Hold
Students will receive a reminder that payment is due as well as overdue. Students will also be notified once a Student Accounts Hold is placed on their account.

Removal From Student Account Hold
Once students have made their overdue payment, the Student Accounts Hold will be removed within 24 hours and students will be registered into the next course in the next available term.

Third Party Collections
The University utilizes third party collections services to collect on unpaid balances.

Refund Schedule
A student who withdraws or is withdrawn from the program may be entitled to a refund according to the rules outlined below.

By or Before Day 7 (Week 1) of Each Course
If a student withdraws from the program by, or before Day 7 (Eastern Standard Time) of a course, he/she will be refunded 100% of tuition paid for that course, excluding the enrollment deposit. If the student withdraws during the refund period and has not yet paid any tuition owed for that course, the Student Accounts Office will cancel the balance for that course.

Day 8-14 (Week 2) of Each Course
If a student withdraws after Day 7, but not later than Day 14, he/she will receive a 50% refund.

Day 15-49 (Week 3-Week 7) of Each Course
If a student withdraws on or after Day 15, he/she will receive no refund and will be obligated to pay for the entire course they are currently enrolled.

The effective withdraw date is:
- If initiated by the student, it is the date the student formally submitted the withdrawal form (https://qafederation.ngwebsolutions.com/sp/startSSO.ping?PartnerIdpId=https://caneid.miami.edu/idp/shibboleth&TargetResource=https://dynamicforms.ngwebsolutions.com)
- If initiated by the Administration, it is the date the administration formally entered/processed the withdrawal.

Overpaid Tuition
After students have withdrawn, if they paid more than what they owed on a course, they will be refunded the difference between what they paid and the amount due as determined by the refund schedule and effective withdraw date. Overpayment tuition refunds are typically processed on or about 14 days after the start of each ter; however, in certain circumstances this time frame may be delayed. Students may check their Canelink account to view when refunds have been processed.

Refund Policy and Schedule - Timeline and Methods
All refunds will be paid via the payment method paid and within 30 days of the effective withdrawal date on record.
**Late Payments, Holds, Collections and Refunds**

<table>
<thead>
<tr>
<th>Day Formally Withdrawn from Program</th>
<th>Day 0-7 (Week 1)</th>
<th>Day 8-14 (Week 2)</th>
<th>Day 15-49 (Week 3-7)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrollment Deposit</td>
<td>No refund</td>
<td>No refund</td>
<td>No refund</td>
</tr>
<tr>
<td>Tuition Refund (minus the enrollment deposit)</td>
<td>100% refund</td>
<td>50% refund</td>
<td>No refund</td>
</tr>
</tbody>
</table>