**BUSINESS**

http://www.bus.miami.edu

**Introduction**

The School of Business Administration offers courses leading to the degrees of

- Bachelor of Business Administration (BBA), and
- Bachelor of Science in Business Administration (BSBA).

Undergraduate degrees in business are administered by the Vice Dean for Undergraduate Business Education.

**Mission**

The mission of the University of Miami School of Business Administration is to develop innovative ideas and principled leaders that transform global business and society.

**Accreditation**

The Bachelor of Science in Business Administration and the Bachelor of Business Administration as well as all Accounting programs are fully accredited by AACSB International — The Association to Advance Collegiate Schools of Business.

**Academic Policies**

**Student Responsibilities**

- Students in the School of Business Administration are responsible for planning their own academic programs and for meeting degree requirements.
- It is the student’s responsibility to understand fully, and to comply with, all the provisions of this Bulletin and any written changes to their program of study.
- Students are provided assistance by academic advisors and faculty members.
- Requests for deviation from department, program, or school requirements are granted only by written approval from the Vice Dean or, in some cases, the relevant department chairperson.
- A student who is in violation of the provisions of this Bulletin may be administratively withdrawn from a class or classes, dismissed as a business student, and/or have an electronic hold placed upon future enrollment.
- A student who is disruptive in class as determined by assigned faculty and the Vice Dean will be administratively dropped from the class.
- Information regarding appeal procedures and special requests relative to academic matters is available in Merrick 104, School of Business Administration, Office of Undergraduate Business Education.

**Admission to the School of Business Administration**

Admission to the University for undergraduate study as a freshman is sufficient for admission to the School of Business Administration prior to matriculation. However, strong quantitative skills are typically needed for success. Students who do not matriculate in the School of Business Administration in their first semester of study at the University may request a transfer to the School of Business Administration thereafter only according to the policies and procedures set out below.

**Transferring to the School of Business Administration**

Transfer applicants from outside the University of Miami must submit a satisfactory academic record in compliance with the standards of the University of Miami Office of Admission. All previous transfer courses must be from an accredited institution. Admitted applicants will be in good academic standing at all institutions previously attended and have a minimum cumulative grade point average (GPA) of 3.0. A minimum grade of “C” (2.0) must be earned in all transfer courses for credit to be awarded. This includes repeated courses under a forgiveness policy at any previous institution.

All transfer students to the School of Business Administration, including those from other Schools and Colleges within the University of Miami, must have completed and received college credit for a calculus course equivalent to either MTH 161 (4 credit hours) or MTH 140/MTH 141 (8 credit hours), and earned a grade of “B” or better in the course(s). The transfer calculus course must be approved by submitting the syllabus and textbook title to the University of Miami Department of Mathematics for evaluation.

All transfer coursework taken outside the University of Miami will be reviewed on a course-by-course basis for equivalency to School of Business Administration course requirements. Any business class that is from a non-AACSB accredited institution will be accepted only as elective credit toward the overall degree requirements. Transfer applicants may appeal to have transfer classes from non-AACSB accredited institutions reviewed for possible application toward business course requirements by submitting the course syllabus and textbook title to the Office of Undergraduate Business Education.

A transfer student’s overall coursework must also meet specific curricular and residency requirements. Pursuant to School of Business Administration policy, transfer students must complete a minimum of 50 percent of the Business Core at the University of Miami. Transfer students must also complete a minimum of 50 percent of all major and a minimum of 50 percent of all minor courses at the University of Miami. University Residency and other requirements, applicable to all students, are set out below in the section headed Requirements for Graduation.

**Academic Progress, Probation, and Dismissal**

When a student’s semester or cumulative GPA is below 2.0, or progress toward degree completion is unsatisfactory, the student will be warned, placed on academic probation, or dismissed in accordance with the University’s or School of Business Administration’s policies and procedures:

- Warning: semester GPA lower than 2.0 but cumulative GPA above 2.0
- Probation: cumulative GPA lower than 2.0
- Probation with Dismissal: two consecutive semesters with cumulative GPA lower than 2.0, or failure to make progress toward degree completion

Failure to make progress toward degree completion includes, but is not be limited to:

- failure to complete enough credit hours in the business degree program to graduate after ten regular semesters of enrollment
• failure to maintain a GPA sufficiently high to permit graduation in the ordinary course with the minimum 2.5 GPA.
• failure in any business course the student repeats pursuant to the University’s General Repeat Rule or otherwise.
• failure to pass the required calculus course (MAS 110 or MTH 161 for the BBA degree, MTH 161 for the BSBA degree) by the fourth semester.

• A student on probation is not permitted to enroll in more than four courses (no more than 13 credit hours) and may have an electronic hold placed upon future enrollment until grades for work-in-progress are reviewed by the School of Business Academic Standards Committee.

A student who is dismissed for failure to satisfactorily complete required business core courses, or for failure to make progress toward the degree, may not automatically be dismissed from the University. Accordingly, such a student may apply to another School or College within the University, and if accepted, may continue as an undergraduate student at the University of Miami. For such a student who is not accepted by another School or College, dismissal from the School of Business Administration may have the incidental effect of dismissal from the University of Miami as well.

**University Repeat Rule in the School of Business Administration**

The University’s rules regarding repeating courses may be viewed in the General University Information pages of this Bulletin, which explain the Undergraduate Academic Procedures and Information on Repeat Rules (http://bulletin.miami.edu/general-university-information/university-policies/course-information/#text). The following policy is applied specifically to business students taking advantage of the University’s Repeat Rule:

• The summer sessions are not counted as semesters, either individually or together, in determining the last semester in which a student may elect to repeat a course in which a “D” or “F” grade is earned under the University Repeat policy.

• A student who wishes to take advantage of the University Repeat Rule policy must complete a Repeat Rule Request Form, which is available from the student’s academic advisor in the School of Business Administration, Office of Undergraduate Business Education. For additional information about the application of the Repeat Rule in the School of Business Administration, consult an academic advisor in the Office of Undergraduate Business Education.

**Readmission**

The requirements for readmission may be viewed in the General Information, Student Status (http://bulletin.miami.edu/general-university-information/undergraduate-policies-and-procedures/student-status) section of this Bulletin. The following special conditions related to readmission are also in effect for the School of Business Administration:

• A student requesting readmission, who was previously dismissed for academic reasons or who had below a 2.0 cumulative GPA, must present adequate evidence that the conditions and/or factors that caused the prior poor academic performance have changed sufficiently and that there is a reasonable expectation of satisfactory performance if the student is permitted to resume study in the School of Business Administration.

• A student dismissed for nonacademic reasons must provide written authorization from the Dean of Students’ Office before re-enrollment will be permitted.

• A business student who did not earn at least a C grade in MAS 110 or MTH 161 will not be readmitted to the School of Business Administration.

• A student seeking readmission may have conditions placed upon any such readmission. Failure to satisfactorily accomplish the stated conditions may result in dismissal or the student otherwise not being permitted to register for future semesters.

**Changes to Academic Requirements**

The School of Business Administration reserves the right to change academic requirements including course offerings, minimum grade requirements, and minimum required grade point averages, to ensure that students are receiving the latest knowledge and are maintaining the standards necessary to be professionally competitive. Changes are communicated to students either by written or electronic notice, or personally by their academic advisors.

**Requirements for Graduation**

**Residency and Other Graduation Requirements**

In addition to meeting the graduation requirements as set out in Degree Programs, below, a candidate for either the BBA or BSBA degree must complete the last 45 credit hours consecutively and exclusively in degree-seeking status in residence at the School of Business Administration, University of Miami. Credit by examination may not be used to meet the residency requirement. In addition, a minimum of 120 credit hours is required for graduation, not including ENG 103, TAL 191, MTH 099, or any UMI Internship course. The student’s last 56 credit hours must be completed at a four-year institution.

After being admitted to the University of Miami, students must complete all business coursework in residence, including coursework required by the Business Core and specific coursework for the business major and minor areas of specialization. This policy applies equally to non-business students completing minor areas of specialization in the School of Business Administration. Any appeal for an exception to this policy must be submitted in writing to the Office of Undergraduate Business Education.

**Age of Credit Hours**

Credit hours more than 12 years old are not recognized for degree purposes.

**Grade Point Average (GPA)**

To graduate, business students must earn a minimum cumulative grade point average (GPA) of 2.5 in all undergraduate courses taken (combined UM and transfer coursework) and must also earn a minimum cumulative GPA of 2.5 in all undergraduate courses taken at the University of Miami. (See the General University Information page in this Bulletin regarding Grades (http://bulletin.miami.edu/general-university-information/undergraduate-policies-and-procedures/grades).) Each major and/or minor area of specialization within the School of Business Administration has its own set of requirements regarding minimum GPA, both for individual courses in the major/minor area of specialization and with regard to the cumulative GPA in the specific coursework required for the major/minor area of specialization. Students are responsible for understanding the minimum GPA requirements for their proposed major/minor area(s) of specialization.
Degree Programs

Bachelor of Business Administration (BBA)

All BBA students must complete areas A, B, C, D, and E as listed below. All courses, except some of those in area D, must be taken for graded credit. (See the General University Information page in this Bulletin regarding Credit Only Option (http://bulletin.miami.edu/general-university-information/undergraduate-policies-and-procedures/credit-only/).

A. University of Miami’s General Education Requirements

The School of Business Administration participates in the University’s General Education requirements (http://bulletin.miami.edu/general-university-information/undergraduate-policies-and-procedures/education-requirements). See descriptions in the General University Information section of this Academic Bulletin.

All students must satisfy the University’s general education Areas of Proficiency: English composition (ENG 105 and ENG 106), Advanced Writing and Communication Skills (School-based program described below), and Quantitative Skills (MAS 110 or any Department of Mathematics course numbered MTH 108 or higher). In addition, all undergraduate students must satisfy the University’s general education distribution requirements in three Areas of Knowledge: Arts & Humanities (A&H); People & Society (P&S); and Science, Technology, Engineering & Mathematics (STEM).

Every BBA student must complete a cognate designated Arts & Humanities (A&H) outside the School of Business Administration. Additionally, each business major and minor area of specialization fulfills either the People & Society (P&S) Area of Knowledge or the Science, Technology, Engineering & Mathematics (STEM) Area of Knowledge. For specific information about majors/minors and Area of Knowledge designations, please refer to the chart of Majors and Minors for the BBA Degree that follows or the relevant Academic Bulletin page for each major/minor area of specialization.

Depending on the Area of Knowledge of the student’s major(s) and any minor(s), an additional cognate in either People & Society (P&S) or Science, Technology, Engineering, and Mathematics (STEM) may also be required of the BBA student. Students are required to declare their cognates with the Office of Undergraduate Business Education prior to the start of the junior year.

The School of Business Administration’s program establishing Advanced Writing and Communication Skills proficiency for business requires students to successfully complete the following courses beyond the basic English composition courses, ENG 105 and ENG 106: BSL 212 and BUS 300. Any student who does not complete ENG 106 with at least a C- is required either to repeat ENG 106 and earn at least a C- or complete ENG 230, Advanced Professional Communication, with at least a C- before enrolling in BUS 300.

The University Quantitative Skills proficiency requirement is satisfied within the BBA degree requirements upon successful completion of MAS 110 or MTH 161 (or a MTH 161 equivalent).

B. BBA Business Core

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<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
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</thead>
<tbody>
<tr>
<td>ACC 211</td>
<td>Principles of Financial Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACC 212</td>
<td>Managerial Accounting</td>
<td>3</td>
</tr>
</tbody>
</table>

C. Major and Minor Areas of Specialization - Requirements

All BBA students must complete at least one major area of specialization in the School of Business Administration. Additionally, students may elect to complete a minor area of specialization either in the School of Business Administration or in another School or College within the University. For specific information on minors offered by other Schools and Colleges of the University of Miami, please refer to the applicable College, School, or Department section within this Academic Bulletin.

Requirements for the major and minor areas of specialization are specified by each academic department. Every course completed in satisfaction of either a major or minor area of specialization must be taken for a grade and a grade of “C-” or higher earned, unless specified differently by the department. GPA minima for each business area of specialization are set by the departments. Please refer to the relevant Academic Bulletin page for the major/minor area of specialization.
Business students are permitted to pursue more than one (business or other) major in distinct areas of specialization; however, completion of all required coursework is dependent upon careful sequencing. No course may be counted toward more than one major area of specialization or toward a major and a minor area of specialization, except a course that is specifically listed by number as required for both major areas of specialization and/or a major and a minor area of specialization. In this case, an alternate course or courses may be required for the additional major and/or minor. The courses of choice required for one major or minor area of specialization may not be utilized to satisfy courses of choice requirements for a second major and/or minor area of specialization. Consequently, students should understand that completion of more than one major and/or minor area of specialization may necessitate the completion of more than 120 credit hours or more than eight semesters of study for graduation.

Business students may choose to pursue a second major (also referred to as an additional major) from the College of Arts and Sciences, the School of Communication, or the School of Education (certain majors only). No courses used to satisfy an additional major may be used to satisfy the requirements for a business major or minor area of specialization.

### Major areas of specialization in the School of Business Administration are available only with completion of the required Business Core. A student in another School or College at the University of Miami pursuing a business degree as a “second degree” or “dual degree” student, must meet the minimum requirements for transfer to the School of Business Administration, although the student is not required to formally transfer to the School of Business Administration.

- The student must meet with the Director of Advising in the Office of Undergraduate Business Education in order to construct an academic plan and complete the Dual Degree Memorandum.
- A minimum of 160 credit hours is required for graduation with the dual degree.
- The student must meet for academic planning with the appropriate advising administrator in his/her University of Miami home School or College. Satisfactory degree requirements in each School or College may vary.
- The Office of the Provost completes the final approval of the Dual Degree Memorandum.

Students are required to declare their major area of specialization and minor area of specialization with the Office of Undergraduate Business Education prior to the start of their junior year.

### Majors and Minors for the BBA Degree

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<thead>
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<tbody>
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<td>Business Technology (STEM)</td>
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<td>Economics (P&amp;S or STEM, depending on track)</td>
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<tr>
<td>Entrepreneurship (P&amp;S)</td>
<td>Management</td>
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<tr>
<td>Finance (STEM)</td>
<td>Finance</td>
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<tr>
<td>Health Sector Management and Policy (P&amp;S)</td>
<td>Health Sector Management and Policy</td>
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<tr>
<td>Human Resource Management (P&amp;S)</td>
<td>Management</td>
</tr>
<tr>
<td>International Finance and Marketing (STEM)</td>
<td>Finance</td>
</tr>
<tr>
<td>Legal Studies (P&amp;S)</td>
<td>Business Law</td>
</tr>
<tr>
<td>Management (P&amp;S)</td>
<td>Management</td>
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<tr>
<td>Marketing (P&amp;S)</td>
<td>Marketing</td>
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<tr>
<td>Real Estate (STEM)</td>
<td>Finance</td>
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### Minor Areas of Specialization

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<td>Health Sector Management and Policy (P&amp;S)</td>
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<tr>
<td>International Business (P&amp;S)</td>
<td>Undergraduate Business Education</td>
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<tr>
<td>Management (P&amp;S)</td>
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<tr>
<td>Marketing (P&amp;S)</td>
<td>Marketing</td>
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<tr>
<td>Political Economy (P&amp;S)</td>
<td>Economics</td>
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<tr>
<td>Quantitative Economics (STEM)</td>
<td>Economics</td>
</tr>
<tr>
<td>Real Estate (STEM)</td>
<td>Finance</td>
</tr>
</tbody>
</table>

### D. Electives (as needed to meet the minimum 120 credit hours)

All undergraduate courses offered by the University may be used as electives, with the following exceptions:

- ENG 103, TAL 191, MTH 099, and UMI 105-UMI 410, are offered for credit but do not count toward degree requirements. Nonetheless, the grade, if any, earned in any of these courses is included in the student’s cumulative GPA, and credit for the course is included in the student’s overall credit hours earned. Accordingly, these courses will serve to increase the total number of credit hours required to graduate.
- No more than 8 credit hours in applied music, including band, may be used.
- Any science course taken as an elective and used as preparation for entrance to medical school must be taken for a grade.

### E. International Focus Within the Curriculum

At least one course with an international focus must be completed within the degree requirements. The appropriateness of the course is determined by the academic advisor.

### Bachelor of Science in Business Administration (BSBA)

The BSBA degree in the School of Business Administration emphasizes quantitative foundation courses. All BSBA majors in the School of Business Administration must complete areas A, B, C, D, and E as listed below. All courses, except some of those in area D, must be taken for graded credit. (See the General University Information page in this Bulletin regarding Credit Only Option (http://bulletin.miami.edu/general-university-information/undergraduate-policies-and-procedures/grades.))

#### A. University of Miami’s General Education Requirements

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All students must satisfy the University’s general education Areas of Proficiency: English composition (ENG 105 and ENG 106), Advanced Writing and Communication Skills (School-based program described
below), and Quantitative Skills (MAS 110 or any Department of Mathematics course numbered MTH 108 or higher). In addition, all undergraduate students must satisfy the University’s general education distribution requirements in three Areas of Knowledge: Arts & Humanities (A&H); People & Society (P&S); and Science, Technology, Engineering & Mathematics (STEM).

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The University Quantitative Skills proficiency requirement is satisfied within the BSBA degree requirements upon successful completion of MTH 161 (or a MTH 161 equivalent).

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<tbody>
<tr>
<td>ACC 221</td>
<td>Accelerated Principles of Financial Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACC 222</td>
<td>Accelerated Managerial Accounting</td>
<td>3</td>
</tr>
<tr>
<td>BSL 212</td>
<td>Introduction to Business Law</td>
<td>3</td>
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<tr>
<td>BTE 210</td>
<td>Fundamentals Of Business Technology &amp; Innovation</td>
<td>3</td>
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<tr>
<td>BTE 320</td>
<td>Introduction to Programming</td>
<td>3</td>
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<tr>
<td>BUS 101</td>
<td>First Step (Freshman Integrity, Responsibility, and Success through teamwork)</td>
<td>3</td>
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<tr>
<td>BUS 150</td>
<td>Business Analytics</td>
<td>3</td>
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<tr>
<td>BUS 300</td>
<td>Critical Thinking &amp; Persuasion for Business</td>
<td>3</td>
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<tr>
<td>ECO 211</td>
<td>Economic Principles and Problems</td>
<td>3</td>
</tr>
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<td>3</td>
</tr>
<tr>
<td>FIN 302</td>
<td>Fundamentals of Finance</td>
<td>3</td>
</tr>
<tr>
<td>MAS 311</td>
<td>Applied Probability and Statistics (minimum grade of C- required)</td>
<td>3</td>
</tr>
<tr>
<td>MAS 312</td>
<td>Statistical Methods and Quality Control</td>
<td>3</td>
</tr>
<tr>
<td>MTH 161</td>
<td>Calculus I (minimum grade of C- required)</td>
<td>4</td>
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<tr>
<td>MTH 162</td>
<td>Calculus II</td>
<td>4</td>
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<tr>
<td>MGT 303</td>
<td>Operations Management</td>
<td>3</td>
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<tr>
<td>MGT 304</td>
<td>Organizational Behavior</td>
<td>3</td>
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<tr>
<td>MGT 401</td>
<td>Strategic Management (must be taken in final semester)</td>
<td>3</td>
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<tr>
<td>MKT 201</td>
<td>Foundations of Marketing or MKT 301</td>
<td>3</td>
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<tr>
<td></td>
<td>Marketing Foundations</td>
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</tbody>
</table>

#### Quantitative Elective

Select one of the suggested courses approved by the academic advisor:

- BTE 324: Object-Oriented Programming
- BTE 423: Database Management Systems
- ECO 430: Applied Econometrics
- ECO 510: Mathematical Economics And Applications
- MAS 342: Introduction to Optimization and Decision Making
- MAS 442: Stochastic Models in Operations Research
- MAS 547: Computer Simulation Systems
- MGT 445: Supply Chain Modeling and Analysis
- MGT 446: Supply Chain Strategy

Total Credit Hours 62

**NOTE:** ENG 105 and ENG 106, or their equivalents, must be completed prior to attaining junior year classification, per the University General Education Requirements (http://bulletin.miami.edu/general-university-information/undergraduate-academic-procedure-information/general-education-requirements). Additionally, all 100 and 200-level Business Core courses must be completed by the end of the fifth semester of college work or during the semester in which the student is completing 75 credit hours.

**NOTE:** MTH 161 and MAS 311 must be completed with a “C-” or better.

### C. Major and Minor Areas of Specialization - Requirements

All BSBA students must complete at least one major area of specialization in the School of Business Administration. Additionally, students may elect to complete a minor area of specialization either in the School of Business Administration or in another School or College within the University. For specific information on minors offered by other Schools and Colleges of the University of Miami, please refer to the applicable College, School, or Department section within this Academic Bulletin.

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Major areas of specialization in the School of Business Administration are available only with completion of the required Business Core. A student in another School or College at the University of Miami pursuing a business degree as a “second degree” or “dual degree” student, must meet the minimum requirements for transfer to the School of Business Administration, although the student is not required to formally transfer to the School of Business Administration.

- The student must meet with the Director of Advising in the Office of Undergraduate Business Education in order to construct an academic plan and complete the Dual Degree Memorandum.
- A minimum of 160 credit hours is required for graduation with the dual degree.
- The student must meet for academic planning with the appropriate advising administrator in his/her University of Miami home School or College. Satisfaction of degree requirements in each School or College may vary.
- The Office of the Provost completes the final approval of the Dual Degree Memorandum.

Students are required to declare their major area of specialization and minor area of specialization with the Office of Undergraduate Business Education prior to the start of their junior year.

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<td>Economics</td>
</tr>
<tr>
<td>Entrepreneurship (P&amp;S)</td>
<td>Management</td>
</tr>
<tr>
<td>Finance (STEM)</td>
<td>Finance</td>
</tr>
<tr>
<td>Health Sector Management and Policy (P&amp;S)</td>
<td>Health Sector Management and Policy</td>
</tr>
<tr>
<td>International Business (P&amp;S)</td>
<td>Undergraduate Business Education</td>
</tr>
<tr>
<td>Management (P&amp;S)</td>
<td>Management</td>
</tr>
<tr>
<td>Marketing (P&amp;S)</td>
<td>Marketing</td>
</tr>
<tr>
<td>Real Estate (STEM)</td>
<td>Finance</td>
</tr>
</tbody>
</table>

### D. Electives (as needed to meet the minimum 120 credit hours)

All undergraduate courses offered by the University may be used as electives with the following exceptions:

- ENG 103, TAL 191, MTH 099, and UMI 105-UMI 410, are offered for credit but do not count toward degree requirements. Nonetheless, the grade, if any, earned in any of these courses is included in the student’s cumulative GPA, and credit for the course is included in the student’s overall credit hours earned. Accordingly, these courses will serve to increase the total number of credit hours required to graduate.

### E. International Focus Within the Curriculum

At least one course with an international focus must be completed within the degree requirements. The appropriateness of the course is determined by the academic advisor.

### Honors

**Foote Fellow Honors Program**

The Foote Fellows Honors Program recognizes the most educationally accomplished incoming students at the University of Miami. Select incoming students will receive an invitation to the Foote Fellows Honors Program (http://admissions.miami.edu/undergraduate/academics/programs-of-distinction/foote-fellows).
Graduation (Latín) Honors

- Students who qualify based on their cumulative GPA (combined UM GPA and transfer course GPA) and class rank will graduate with University Honors: cum laude, magna cum laude, or summa cum laude.
- For details consult an academic advisor in the Office of Undergraduate Business Education and the University Honors Program Office (http://www.miami.edu/index.php/honors_program_home).

General Business Honors, School of Business Administration

Graduation with General Business Honors requires:

- Completion of all of the requirements of the BSBA degree program; and
- A minimum 3.75 cumulative GPA (combined UM GPA and transfer course GPA) at graduation.

For details, consult an academic advisor in the Office of Undergraduate Business Education.

Departmental Honors in Business

Graduation with Departmental Honors requires:

- A minimum 3.9 GPA in School of Business Administration courses at the end of the junior year; and
- Completion of a 3-credit hour research project during the entire senior year on a topic that is of interest to both the faculty member supervising the research and the student responsible for completing it. The research and written deliverable must be deemed to be of exceptional quality, consistent with the workload of a 3-credit upper level independent study course, and worthy of a designation that is only open to the top 1% of Business School undergraduates; and
- A minimum 3.9 GPA in all School of Business Administration courses at graduation; and
- Any other requirements, if any, established by the Department granting honors, as set forth in this Academic Bulletin.

Students who major in two distinct areas of specialization may complete their honors research project in the department of either business major specialization. Students pursuing the International Finance and Marketing major area of specialization, may complete their research project in either department.

The 3-credit hour research project class is taken for “credit only” and does not count toward the 120-credit hours required for graduation. Students who begin a research project but do not complete it will be retroactively withdrawn from the research course. Students receive credit for the project only if the work is deemed to be of exceptional quality. Details related to Departmental Honors are available in the Office of Undergraduate Business Education.

Business Honor Societies

Students may be nominated for or elected into an honor society based on specific criteria. Contact the listed department for additional information.

- Beta Gamma Sigma (Highest Honors in Business) (Undergraduate Business Education (http://bus.miami.edu/undergraduate-programs))
- Beta Alpha Psi (Department of Accounting (http://bus.miami.edu/faculty-and-research/academic-departments/accounting/contact-us))
- Omicron Delta Epsilon (Department of Economics (http://bus.miami.edu/faculty-and-research/academic-departments/economics/contact-us))

 Majors for Business Students

- B.B.A. in Accounting (http://bulletin.miami.edu/undergraduate-academic-programs/business/accounting/accounting-bba)
- B.S.B.A. in Accounting (http://bulletin.miami.edu/undergraduate-academic-programs/business/accounting-bba)
- B.B.A. in Economics (http://bulletin.miami.edu/undergraduate-academic-programs/business/economics/economics-bsba)
- B.S.B.A. in Economics (http://bulletin.miami.edu/undergraduate-academic-programs/business/economics/economics-bsba)
- B.A. in Entrepreneurship (http://bulletin.miami.edu/undergraduate-academic-programs/business/management/entrepreneurship-bsba)
- B.S.B.A. in Entrepreneurship (http://bulletin.miami.edu/undergraduate-academic-programs/business/management/entrepreneurship-bsba)
- B.A. in Finance (http://bulletin.miami.edu/undergraduate-academic-programs/business/finance/finance-bsba)
- B.S.B.A. in Finance (http://bulletin.miami.edu/undergraduate-academic-programs/business/finance/finance-bsba)
- B.A. in International Finance and Marketing (http://bulletin.miami.edu/undergraduate-academic-programs/business/finance/international-finance-marketing-bsba)
- B.S.B.A. in International Finance and Marketing (http://bulletin.miami.edu/undergraduate-academic-programs/business/finance/international-finance-marketing-bsba)
- B.A. in Legal Studies (http://bulletin.miami.edu/undergraduate-academic-programs/business/law/legal-studies-bsba)
- B.S.B.A. in Legal Studies (http://bulletin.miami.edu/undergraduate-academic-programs/business/law/legal-studies-bsba)
- B.A. in Management (http://bulletin.miami.edu/undergraduate-academic-programs/business/management/management-bba)
Minors for Business Students

- Accounting (http://bulletin.miami.edu/undergraduate-academic-programs/business/accounting/accounting-minor)
- Entrepreneurship for Business Students (http://bulletin.miami.edu/undergraduate-academic-programs/business/entrepreneurship-business-students-minor)
- Finance (http://bulletin.miami.edu/undergraduate-academic-programs/business/finance/finance-minor)
- Marketing for Non-Business Students (http://bulletin.miami.edu/undergraduate-academic-programs/business/marketing/non-business-majors-minor)
- Political Economy (http://bulletin.miami.edu/undergraduate-academic-programs/business/economics/political-economy-minor)
- Quantitative Economics (http://bulletin.miami.edu/undergraduate-academic-programs/business/economics/quantitative-economics-minor)

Minors for Non-Business Students

- Finance (http://bulletin.miami.edu/undergraduate-academic-programs/business/finance/finance-minor)
- Marketing for Non-Business Students (http://bulletin.miami.edu/undergraduate-academic-programs/business/marketing/non-business-majors-minor)
- Political Economy (http://bulletin.miami.edu/undergraduate-academic-programs/business/economics/political-economy-minor)
- Quantitative Economics (http://bulletin.miami.edu/undergraduate-academic-programs/business/economics/quantitative-economics-minor)

The Global Business Studies Program: Latin America (People & Society)

The Global Business Studies Program (https://www.bus.miami.edu/undergraduate-programs/curriculum/majors/global-business) is a co-major option for incoming Business freshmen, who apply and are selected. The co-major is not available to continuing or transfer students. Students in the program simultaneously pursue a major in a functional area of Business and, in the co-major, region-specific global studies coursework.

Curriculum for Co-major in Global Business Studies (21-27 credit hours)

1. Introduction to the region (3 credit hours)
2. Demonstrated proficiency in the language of the region, or where this is not feasible, at least one language course at the 200 level or above (min. 3 credit hours) Students may demonstrate language proficiency by completing business coursework delivered in the language of the region selected.
3. Economics of the region (3 credit hours)
4. Political and/or Regulatory Environment of the region (3 credit hours)
5. History of the region (3 credit hours)
6. Introduction to International Business (Standard course is MGT 349. Recommended alternatives: MGT "Doing Business in [the Region]" where available, or other approved business course in-country) (total of 3 credit hours)
7. Seminar & Senior Thesis (6 credit hours)
   - Culminates in a written research paper examining a significant problem or proposal for a particular country, approached from an interdisciplinary standpoint
   - Carried out under the supervision of one or more faculty members
   - Oral presentation of the student's findings and recommendations also required
   - Required internship or directed study in-country may allow for field research

8. Minimum of one semester "study abroad" in the studied region is required.
Students may choose to satisfy the co-major’s economics and/or history and/or politics/regulation course requirement in-country.

Minor Area of Specialization in International Business (People & Society)

The International Business minor provides business students an interdisciplinary perspective of international business to augment their studies in other areas of business specialization. The International Business minor may not be taken by students pursuing the International Finance and Marketing major or by non-business students. Students must complete all pre-requisite courses before enrolling in required International Business minor courses.

The International Business minor consists of 12 credit hours as follows:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIN 330</td>
<td>International Finance</td>
<td></td>
</tr>
<tr>
<td>MGT 349</td>
<td>International Business</td>
<td></td>
</tr>
<tr>
<td>MGT 459</td>
<td>International and Multinational Management</td>
<td></td>
</tr>
<tr>
<td>MKT 360</td>
<td>International Marketing</td>
<td></td>
</tr>
</tbody>
</table>

Choice Courses for the Minor: 1

Select one or two courses (3-6 credit hours) to equal 12 total credit hours for the minor from the following:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>BSL 412</td>
<td>International Business Law</td>
<td></td>
</tr>
<tr>
<td>ECO 351</td>
<td>Economics of Developing Countries</td>
<td></td>
</tr>
<tr>
<td>ECO 371</td>
<td>Latin America And The Global Economy</td>
<td></td>
</tr>
<tr>
<td>ECO 441</td>
<td>International Trade Theory</td>
<td></td>
</tr>
<tr>
<td>ECO 442</td>
<td>International Monetary Economics</td>
<td></td>
</tr>
<tr>
<td>FIN 431</td>
<td>International Financial Management</td>
<td></td>
</tr>
<tr>
<td>MGT 359</td>
<td>Comparative Management</td>
<td></td>
</tr>
<tr>
<td>MGT 371</td>
<td>DOING BUSINESS IN LATIN AMERICA</td>
<td></td>
</tr>
<tr>
<td>MKT 469</td>
<td>International Marketing Management</td>
<td></td>
</tr>
<tr>
<td>POL 346</td>
<td>U.S.-Latin American Relations</td>
<td></td>
</tr>
<tr>
<td>POL 347</td>
<td>American Foreign Policy</td>
<td></td>
</tr>
<tr>
<td>POL 348</td>
<td>United States Relations with the Middle East</td>
<td></td>
</tr>
<tr>
<td>POL 381</td>
<td>West European Politics (Previous Title: European Politics and Government)</td>
<td></td>
</tr>
<tr>
<td>POL 384</td>
<td>Postcommunist Russian Politics</td>
<td></td>
</tr>
<tr>
<td>POL 385</td>
<td>Politics and Society in Latin America</td>
<td></td>
</tr>
</tbody>
</table>

Total Credit Hours 12

1 All specific coursework for the International Business minor must be completed with a grade of "C-" or higher. A minimum cumulative GPA of 2.0 is required for all specific coursework in this minor area of specialization. All courses must be taken within the current pre-requisite structure.

The General Business Program: An Individually-Designed Major for BBA and BSBA Students (People & Society or STEM)

The Individualized General Business major allows students in the School of Business Administration to tailor an area of business specialization creatively and to seek and develop connections among the business disciplines in ways that will suit their own academic interests and graduate school or career objectives. Building upon the strong foundation provided by the Business Core, students pursuing this program of study will be motivated to craft a unique business specialization that enhances their ability to respond to and compete in a dynamic economic marketplace.

Any BBA or BSBA degree-seeking student may pursue the customized Individualized General Business major. No additional admission or application is required. The student, however, must consult with his/her School of Business academic advisor in order to select the Individualized General Business major. A three#person committee comprised of at least one faculty member and at least one undergraduate business academic advisor will be appointed by the Undergraduate Business Education Committee to oversee the student’s chosen academic program, provide feedback and assistance with course choices, and to connect the student to other relevant faculty or administrators for advice where indicated.

Curriculum for the Individualized General Business Major Area of Specialization

The student who wishes to pursue the BBA or BSBA in General Business must complete:

1. all University general education requirements, unless exempt (e.g. Foote Fellows), and
2. the Business Core requirements for either the BBA or the BSBA, including the international focus course, and
3. a minimum of 18 additional credit hours of upper-level (300-500 level) coursework chosen from among the course offerings in the School of Business Administration. The specific coursework selected to satisfy the Individualized General Business major may not be utilized to also satisfy the Business Core or the specific coursework requirements
for any other major or minor area of specialization in Business. All coursework must be taken for a grade and within the current pre-requisite structure.

A minimum of 120 credit hours is required for graduation. The Individualized General Business major area of specialization may fulfill either the People & Society or the STEM general education Area of Knowledge, based upon the preponderance of the specific coursework pursued and with the approval of the advising committee.

Cognate for Non-Business Students (People & Society)
The School of Business Administration offers a general business cognate to non-business students: Understanding Business. Completion of this cognate fulfills the University’s General Education requirement of a cognate in the Area of Knowledge labeled People & Society (P&S).

This cognate offers students an overview of the business environment with the goal of promoting awareness and understanding of the real-world issues that affect the global economy in the twenty-first century. Courses in the cognate deliver the essential business concepts that enable critical consideration of the questions that confront decision makers in the various functional areas of business. Students declare the cognate via their advisor at their home School or College.

The Understanding Business cognate consists of the following courses:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUS 200</td>
<td>Introduction To Business</td>
<td>3</td>
</tr>
<tr>
<td>Options</td>
<td>Select two courses (6 credit hours) from the following:</td>
<td>6</td>
</tr>
<tr>
<td>BUS 201</td>
<td>Money</td>
<td></td>
</tr>
<tr>
<td>BUS 202</td>
<td>Introduction To The Legal Environment Of Business</td>
<td></td>
</tr>
<tr>
<td>BUS 203</td>
<td>Managing Effectively: A Skills Development Approach</td>
<td></td>
</tr>
<tr>
<td>BUS 206</td>
<td>PRINCIPLES OF INTERNATIONAL BUSINESS</td>
<td></td>
</tr>
<tr>
<td>FIN 300</td>
<td>Fundamentals of Finance for Non-Finance Majors</td>
<td></td>
</tr>
<tr>
<td>HIS 225</td>
<td>History of the Modern Business Enterprise</td>
<td></td>
</tr>
<tr>
<td>MGT 251</td>
<td>Nature and Foundations of Entrepreneurship</td>
<td></td>
</tr>
<tr>
<td>MKT 301</td>
<td>Marketing Foundations</td>
<td></td>
</tr>
<tr>
<td>Total Credit Hours</td>
<td></td>
<td>9</td>
</tr>
</tbody>
</table>

1 Course must be taken by all students pursuing the Understanding Business cognate before taking any other courses in the cognate.
2 To be taken after completing BUS 200. All courses must be taken within the current pre-requisite structure.

Minors for Non-Business Students
Students in other schools and colleges of the University may choose to pursue any of the following minor areas of specialization in the School of Business Administration by officially declaring the minor at their home School or College:

**Minor Areas of Specialization**
- Political Economy (http://bulletin.miami.edu/undergraduate-academic-programs/business/economics/political-economy-minor)
- Quantitative Economics (http://bulletin.miami.edu/undergraduate-academic-programs/business/economics/quantitative-economics-minor)
- Entrepreneurship (P&S) (http://bulletin.miami.edu/undergraduate-academic-programs/business/entrepreneurship/non-business-students-minor-ent)
- Finance (STEM) (http://bulletin.miami.edu/undergraduate-academic-programs/business/finance/finance-minor)
- Management (P&S) (http://bulletin.miami.edu/undergraduate-academic-programs/business/management/non-business-students-minor)
- Marketing (P&S) (http://bulletin.miami.edu/undergraduate-academic-programs/business/marketing/marketing-non-business-majors-minor)

Students interested in completing a minor offered by the School of Business Administration should consult with an academic advisor in the School or College of their degree/major to determine if a business minor is acceptable. Neither advice nor consent from either the Office of Undergraduate Business Education or the relevant School of Business Administration department is necessary for a student to choose or complete a minor offered in the School of Business Administration. Instead the non-business student should simply declare the minor in CaneLink and complete the necessary specific coursework, according to the details listed in the appropriate department’s section of this Academic Bulletin and the following supplemental guidelines, which are applicable to all minors unless otherwise provided by the department offering the minor area of specialization:

All courses within the minor must be taken for a grade and completed with a grade of "C-" or higher. To be awarded the minor, the student must also achieve a minimum cumulative GPA of 2.0 in all minor courses, unless a higher grade or GPA is prescribed by the department offering the minor, as set out in that department’s section of this Academic Bulletin. All courses taken by the student in the department offering the minor will count toward the GPA in the minor.

**General Overview**
The Foote Fellows Honors Program recognizes the most educationally accomplished incoming students at the University of Miami. Foote Fellows have distinguished themselves both in and out of the classroom at their previous schools, are self-motivated, and think independently. Admission to the Foote Fellows Honors Program is by invitation.
Foote Fellows are exempt from the Cognates Program of General Education requirements. Within the curricular framework of their school or college, Foote Fellows enjoy unmatched freedom and flexibility to explore a multitude of educational resources. Many Foote Fellows leverage this opportunity to take additional majors and/or minors and to study abroad.

At each of the nine undergraduate schools at the University of Miami, a dedicated advisor helps Foote Fellows chart their academic path and attain access to distinctive learning opportunities at the University, such as special school-based seminars, faculty-mentored research, networking opportunities, and off-campus internships.

Foote Fellows also will be invited to join advanced, interdisciplinary Foote Fellow seminars taught by leading faculty members from across the University. An example is Books That Matter, a rigorous seminar in non-fiction reading that is offered in sessions for first-year and for upper-class students. Freshman Foote Fellows benefit from early move-in to the residential colleges. Further, Foote Fellows receive focused advising on post-baccalaureate distinguished fellowships and awards.

The Foote Fellows Honors Program reflects the educational vision of former University of Miami President Edward T. Foote, who retired in 2000 after serving the University for twenty years.

**Foote Fellows in Business**

As the best and brightest of each incoming class, School of Business Administration Foote Fellows are afforded the most stimulating academic and co-curricular experiences the School has to offer. They are invited to take part in Foote-only seminars, exclusive workshops on a variety of academic and career-oriented themes, and networking events with some of the School’s most honored speakers and guests.

Foote Fellows in the School of Business are expected to enroll in the "honors" sections of Business core classes, such as MKT 201, BSL 212, ACC 221, and FIN 302 and to also engage, one-on-one, with business faculty, for at least one (1) semester, in cutting-edge research projects that culminate in a series of collaborative workshops as well as potential publications. Unsurprisingly, then, Foote Fellows frequently represent the School as ambassadors to elite conferences and as members of competitive teams vying for regional, national, and international recognition.

Business Foote Fellows also enjoy dedicated academic and co-curricular/career advisors, as well as opportunities for unique mentorship by prominent alumni.